

AUDIT REPORT  
AND FINANCIAL STATEMENTS  
FOR THE YEARENDED ON 31<sup>ST</sup> MARCH, 2024  
OF



BIRANGANA SATI SADHANI RAJYIK  
VISHWAVIDYALAYA  
GOLAGHAT, ASSAM  
785621

AUDITED BY  
KNPP & ASSOCIATES  
CHARTERED ACCOUNTANTS  
4<sup>th</sup> Floor, Panna Complex, Christianbasti,  
Near Newslive Building, G S Road, Guwahati-781005  
(m) - 9706774564



## **INDEPENDENT AUDITORS' REPORT**

To  
The Registrar  
**Birangana Sati SadhaniRajyikVishwavidyalaya,**  
Golaghat

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **Birangana Sati SadhaniRajyikVishwavidyalaya**; a State University recognized by UGC which comprises the Balance Sheet as at 31<sup>st</sup> March 2024, the related Statement of Income and Expenditure and Receipts and Payments Account for the year ended on that date and summary of significant accounting policies and other explanatory information.

This Independent Auditor's Report contains the comments of the Independent Auditor on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regards to compliance with the Law, Rules and Regulations and Efficiency cum performance aspects, etc., if any, are also reported.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The University Authority is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the University in accordance with the Accounting principles generally accepted in India, including the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Birangana Sati SadhaniRajyikVishwavidyalaya Act, 2020 for safeguarding of the assets of the Vishwavidyalaya and for preventing and detecting the frauds and other irregularities, selection and application of appropriate Accounting policies, making judgements and estimates that are reasonable and prudent and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The management is responsible for providing all records to the auditor during the process of audit which may include:- Cash book, Bank book, General ledgers, Bank Reconciliation Statement, Fixed Asset register, Grant register, Student Fee register, Inventory register, Payroll register, Scholarship register, Purchase register, receipt and payment vouchers and any additional financial records maintained to keep track of the financial transactions of the university.

### **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by authority, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our audit opinion on the financial statements.

### **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Vishwavidyalaya as at 31<sup>st</sup> March 2024;
- (ii) in the case of the Statement of Income and Expenditure, the excess of income over expenditure of the Vishwavidyalaya for the year ended on that date; and
- (iii) In the case of the Receipts and Payments Account, of the cash flows of the Vishwavidyalaya for the year ended on that date.

### **REPORT ON OTHER LEGAL AND STATUTORY REQUIREMENTS**

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit,
- (ii) In our opinion, proper books of account have been kept by the Vishwavidyalaya so far as appears from our examination of those books,
- (iii) The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments Account dealt with by this report are in agreement with the books of account,
- (iv) In our opinion, the Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments Account dealt with by this report comply with the applicable accounting standards issued by the Institute of Chartered Accountants of India.

For K N P P & Associates.  
Chartered Accountants



*Pinku Patowary*  
CA Pinku Patowary

Partner

Membership No.: 302059

Firm Reg. No.: 325395E

Place: Guwahati

Date: 1<sup>st</sup> October, 2024

(UDIN) for this document is 24302059BKAPIM7799



**BIRANGANA SATI SADHANI RAJYIK VISHWAVIDYALAYA**

**A State University recognized by UGC**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING  
PART OF ANNUAL ACCOUNTS FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2024**

**I. Significant Accounting Policies:**

- (a) The financial statements are prepared under historical cost concepts, based on accrual method of accounting, as a going concern and consistent with generally accepted accounting principles in accordance with the mandatory accounting standard and disclosure requirements.

**II. Notes to Accounts:**

- a. **Inventory Valuation:-** Inventory level is **NIL** otherwise valuation of Inventory are valued at Cost.
- b. **Investments:-** During the F Y 2023-24, **Nil** investments made by the University in Long Term Investments and Current Investment and valuation of such investment is made at cost inclusive of expensive like brokerage, transfer stamp.
- c. **Fixed assets:-** Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition in respect to projects involving construction related pre-operational expenses, form part of the value of the assets capitalized.
- d. **Depreciation:-** Depreciation is provided on Written Down Value method as per rates specified in the Income Tax Act, 1961.
- e. **Government Grants:-** Government Grants of the nature of contribution towards Capital costs for Rs. 42.50 lakhs was allocated to the University for the F Y 2023-24 but not received during the F Y 2024-24 neither in cash nor in kind.

Government Grants of the nature of contribution towards Revenue costs (Salary) for Rs. 279.00 lakhs was sanctioned to the University for the F Y 2023-24 out of which an amount of Rs. 275.69171/- lakhs has been paid as Salary to the sanctioned filled up posts of the University, an amount of Rs. 3.30892/- lakhs has been returned to the Government and an amount of Rs. 41.55844/- lakhs was remain receivable from Govt. of Assam against Grants-in-Aid (Salary).





Government Grants of the nature of contribution towards Revenue costs for Rs. 23.85 lakhs was allocated to the University for the F Y 2023-24 and the fund has been utilized for the purpose for which it was sanctioned.

- f. **Retirement Benefits:-**No such provision made on accrued bases such as Gratuity payable and leave encashment to the employees.
- g. **Contingent Liabilities:-**There is no Contingent Liabilities.

FOR, K N P P & ASSOCIATES

CHARTERED ACCOUNTANTS  
FRN NO.:325395E



CA PINKU PATOWARY  
(PARTNER)  
MEMBERSHIP NO.:302059  
PLACE: GUWAHATI  
DATE: 01/10/2024



FOR, BIRANGANA SATI SADHANI RAJYIK  
VISHWAVIDYALAYA

(Dr. Uday Kumar Khanikar)  
REGISTRAR



**Birangana Sati Sadhani Rajyik Vishwavidyalaya**  
**(A state University recognized by UGC)**  
Golaghat Engineering College Campus  
Bogorijeng  
Golaghat  
www.bssrv.ac.in



**Balance Sheet**  
1-April-23 to 31-Mar-24

Liabilities	Amount		Assets	Amount	
	INR	INR		INR	INR
<b>Capital Account</b> (As per Schedule-"A")		20,31,068.54	<b>Fixed Assets</b> (As per Schedule-"D")		14,46,022.00
<b>Current Liabilities</b>			<b>Current Assets</b>		
Provisions (As per Schedule-"B")	69,46,541.00		Loans & Advances (Asset)	777.00	
Sundry Creditors (As per Schedule-"C")	20,45,479.00	89,92,020.00	Sundry Debtors (As per Schedule-"E")	84,77,394.00	
Audit Fee Payable	14,632.00		Cash-in-Hand		
Less: Paid	14,632.00	-	Bank Accounts	10,98,895.54	95,77,066.54
<b>Total</b>		1,10,23,088.54	<b>Total</b>		1,10,23,088.54

Place: Guwahati  
Date: 1<sup>st</sup> October, 2024



For K N P P & Associates.  
Chartered Accountants

*Pinku Patowary*  
CA Pinku Patowary

Partner  
Membership No.: 302059  
Firm Reg. No.: 325395E

# Birangana Sati Sadhani Rajyik Vishwavidyalaya

Golaghat Engineering College Campus

Bogorijeng

Golaghat

www.bssrv.ac.in

## Receipts and Payments A/c

1-Apr-23 to 31-Mar-24

Receipts	Amount	Payments	Amount
Opening Balances		Admission fee refund	34,670.00
Cash in Hand		Adverstisment Expenses	26,951.00
Cash at Bank		BOS (Pol Science) - Meeting Expenses	8,920.00
Revenue from PG Programme		BOS (Economics) - Meeting Expenses	9,000.00
Examination Fee		Audit Fee	14,632.00
Admission Application Fee		UC Fees	3,540.00
PG Admission Fee		Bank Charges	531.00
PhD Fee		Bluetooth USB adopter	271.00
Endowment Fee		Book Fair expenses	7,270.00
Paper Recall Fee		Books	13,640.00
GIA, Salary		Books for Library	33,096.00
GIA, Non-Salary		Seminars and Conferences	25,658.00
Other Internal Revenue		Clarion speaker	11,000.00
Repayment of Employees Loan		Computer Table	4,500.00
Refund against Excess advance		Electrical Repirings	3,240.00
Faculty Development Programme		Entertainment of Guest of V C Office	10,448.00
Vendor registration Fee		Examination Expenses	80,365.00
NC for Young Researcher		Excess amount received from Debajit	560.00
Other Income		Extension board	4,135.00
Recruitment Application fee		First Aid Box	1,329.00
		First Aid Kit	472.00
		Fixed Assets	873,511.00
		Foundation day exp	29,384.00
		FRONTECH WEBCAM FT-2254 USB	615.00
		Fuel (General)	2,450.00



GPf			
Honorarium to teaching assistant			84,000.00
Independence Day expenses			77,850.00
Internet Expenses			2,060.00
International Womens day			365.00
Installation of water supply			3,976.00
Journals and Magazines			18,846.00
Kabindra Das			12,584.00
Kitchen and office appliances			18,500.00
Library Expenses			50,859.00
Literary and Cultural Festival			23,682.00
Loan to employees			8,650.00
Meeting Expenses			10,000.00
Misc Expenses			1,219,265.00
National Flame and rope			1,910.00
NC by sociology			530.00
News paper			60,040.00
Office tools and equipments			2,940.00
OUTPUT CGST 1%			5,252.00
OUTPUT SGST 1%			8,315.00
P Tax			8,315.00
Parking Stand			52,192.00
Podium			1,500.00
Postage and Courier			24,040.00
PRESTIGE CLEANHOME			553.00
PRINTER SHARING USB			971.00
Printing and Stationery Expenses			449.00
PROJECTOR SCREEN			139,338.00
Publication Exp			599.00
Recruitment Application Fee			8,000.00
Recruitment Cost			3,500.00
Repair and Maintenance Expenses			746,935.00
Republic Day Celebration			114,431.00
Salary			2,010.00
			22,857,428.00



		Samarth Training Exp	25,000.00
		SSD DRIVE (WDS240G3G0B)	2,079.00
		Swaraswati Puja	30,000.00
		Expenditure on official visits	39,106.00
		Ta & Da for official visits	50,928.00
		Guwahati Official Visit Exp of Hon'ble VC	10,000.00
		Tally	18,700.00
		Tds on Salary	3,680,613.00
		TDS PAYABLE	2,957.00
		Telephone Bill	242.00
		TERABYTE WIFI ADAPTER WIFI 500MBPS	307.00
		Training Expenses	6,973.00
		UPS	28,498.00
		USB PRINTER CABLE 5 MTR	749.00
		USB WI-FI Dongle	400.00
		VC sir GPF	16,655.00
		Vehicle runni exp reg	121,354.00
		Vehicle Running Expenses (VC Sir)	1,086,014.00
		Wall magazine	11,500.00
		Water fittings	14,850.00
		Website Maintenance	26,861.00
		Contingency Advance	30,000.00
		Closing Balance	-
		Cash in Hand	1,098,895.54
		Cash at Bank	33,072,754.54
<b>Total</b>	33,072,754.54		

For, KNPP & ASSOCIATES  
CHARTERED ACCOUNTANTS



*Pinku Patowary*  
(PINKU PATOWARY)

PARTNER

M NO - 302059

Firm Reg. No.: 325395E

Place : Guwahati  
Date : 1st October, 2024

**Income & Expenditure A/c**  
1-Apr-23 to 31-Mar-24

Expenses	Amount		Incomes	Amount
		INR		
<b>Direct Expenses</b>				
DA arrear	2,77,906.00			2,71,001.00
Salary with NPS employers cont.	3,33,60,708.00			48,900.00
		3,36,38,614.00	<b>Direct Incomes</b>	13,55,502.00
			Internal Revenue From PHD Programme	4,80,000.00
			Other Internal Revenue	
			PG Programme	
			Endowment Fee	
			Transfer of GIA (Revenue) from Capital to Income	
			For Audit Fee	18,172.00
			FOR EXAMINATION EXPENSES	78,264.00
			For Training Expenses	25,000.00
			Fund for Vehicle Running	2,43,969.00
			For Other Proposed Expenses	15,07,892.00
			Other Direct Incomes	
			GIA, REVENUE (NON-SALARY) F Y 23-24	23,85,000.00
			GIA SALARY FROM GOVT OF ASSAM	3,36,38,615.00
			Recruitment Application Fee	8,00,075.00
			VENDOR REGISTRATION FEE	7,500.00
				4,08,59,890.00
<b>Indirect Expenses</b>				
Book Fair Expenses	7,270.00			
Bank Charges	531.00			
Examination Expenses	1,315.00			
Library Expenses	23,682.00			
Literary and Cultural festivals	18,044.00			
Meeting Expenses	14,65,142.00			
NC for Young Researchers Expenses	60,040.00			
Publication Expenses	22,320.00			
Honorarium to Teaching Assistant	93,850.00			
Republic Day Celebration	2,010.00			
Samarth Training Expenses	24,251.00			
Saraswati Puja Expenses	30,000.00			
Seminars and Conferences	25,658.00			
Guwahati Official Visit Exp. of Hon'ble VC	10,000.00			
Training Expenses	6,973.00			
Vehicle Running Expenses-VC	11,19,315.00			
Vehicle Running Expenses-Registrar	1,27,000.00			
Adverstisment Expenses	22,212.00			
Advertisement Exp (Vc Recruitment)	10,56,133.00			
BOS (Political Science)-Meeting Expenses	8,920.00			
BOS (Economics)-Meeting Expenses	9,000.00			
Electrical Repairs	3,240.00			
Entertainment of Guest of V C Office	10,448.00			
Examination Expenses	79,050.00			

First Aid kit	472.00			
Foundation Day Expenses	29,384.00			
Fuel expenses (General)	2,450.00			
I Card Expenses	23,788.00			
Independance Day Expenses	2,060.00			
Internet Expenses	365.00			
International Womens day Expenses	3,976.00			
Journals and Magazines	12,584.00			
Misc Expenses	1,910.00			
News Paper Bills	2,940.00			
Expenditure against Official Visit	39,106.00			
Postage and Courier	553.00			
Printing and Stationery Expenses	1,46,428.00			
Repair and Maintenance	1,21,079.00			
Repair of Printer	5,000.00			
Recruitment Process	7,46,935.00			
TA&DA for Officials	79,821.00			
UC Fee	3,540.00			
V C Residence Expenses	1,879.00			
Wall Magazine Expenses	2,917.00			
Depreciation on Assets	2,58,516.00			
Website Maintenance Expenses	26,861.00			
Expenses on Water Supply Installation	5,370.00			
		57,44,338.00		
<b>Surplus of Income over Expenses</b>		14,76,938.00		
<b>Transferred to Balance Sheet</b>		4,08,59,890.00		
<b>Total</b>			<b>Total</b>	<b>4,08,59,890.00</b>

For K N P P & Associates.  
Chartered Accountants



*Pinus Patowary*  
CA Pinku Patowary  
Partner

Membership No.: 302059  
Firm Reg. No.: 325395E

Place: Guwahati

Date: 1<sup>st</sup> October, 2024





**Birangana Sati Sadhani Rajyik Vishwavidyalaya**  
(A state University recognized by UGC)  
Golaghat Engineering College Campus  
Bogorijeng, Golaghat, assam-785621



**Schedule Annexed with Balance Sheet**

1-April-23 to 31-Mar-24

Schedule-"A" : Capital account			
Particulars	Amount	Particulars	Amount
To Withdrawl as Transfer to Income and Expenditure Account as Revenue Income	19,01,797.00	By Opening Balances	24,32,927.54
To Closing balance Transfer to Balance Sheet	20,31,068.54	By Received from Dispur Treasury	23,000.00
	39,32,865.54	By Surplus of Income and Expenditure A/c	14,76,938.00
			39,32,865.54

Schedule-"B" : Provisions			
NPS Employers Contribution		37,20,296.00	
NPS Employees Contribution		26,57,314.00	
Professional Tax		6,628.00	
TDS on Salary		5,51,113.00	
TDS on Others		11,190.00	69,46,541.00

Schedule-"C" : Sundry Creditors	
Aditi Tours and Travels	20,186.00
Amit Choudhury	3,000.00
Assam Agriculture University	15,300.00
Babul Das	800.00
Balaji Hotel	120.00
BANGALDHARA GANGA SERVICE SATION	2,000.00
CHANNIKA BORAH (TEACHING ASST POL)	16,000.00
DEB KUMAR CHAKRABORTY	3,000.00
Didi Hotel	400.00
DR. DIBYA JYOTI DUTTA	8,920.00
DR, DILIP KUMAR SARMA	3,000.00
Dr. Neeta Kalita Barua	3,000.00
Dr. Sidhartha Goswami (Asst. Prof., Ass)	14,320.00
Dr. Uday Kumar Khanikar (Registrar)	600.00
DR. UPASONA SARMAH	3,000.00
DUARBAGORI CO OPERATIVE SOCIETY LTD	2,000.00
Eeshwar Trade and Co.	5,20,000.00
GKD 619 AIO DIGITAL SO;UTION	23,788.00
Gogoi Store	21,358.00
Hotel Charaideu	760.00
IRCTC	2,237.00
Jain Hotel	210.00
Kharoli Ethnic Assamese Hotel	980.00
Konwar Tiffin	2,450.00
Lakhimi Sweets	990.00
Maa Hotel	300.00
MR. AMIYA BORA	3,000.00
Mr. Biswajit Phukan (Hon'ble MLA)	3,000.00



MR. HARINARAYAN DAS	3,000.00	
Mr. Mrinal Saikia (Hon'ble MLA)	3,000.00	
Nambor Guest House	1,879.00	
NOVA AKHOL	700.00	
NRL ENERGY STATION	4,300.00	
P C Solution	59,700.00	
PORAN PATHAK(DRIVER OF REGISTRAR VEHICLE)	15,000.00	
PROF. DILIP BORAH	3,000.00	
Prof. Kalyan Bhuyan	3,000.00	
Prof. Mridul Bordoloi	3,000.00	
PROF. SUSHMA YADAV	3,000.00	
RADISSON BLU HOTEL DS GHY UNIT OF DS ASSAM HOSPITALITY LTD	2,05,187.00	
RUKMA GOHAIN BORUAH	3,000.00	
Sri. Ananta Bora (accountant)	1,350.00	
Sri. Mintu Gogoi (Accounts Asst)	2,000.00	
STYLE HOME	5,000.00	
Sunil Kumar	3,000.00	
Swad Ghar	250.00	
The Assam Tribune	5,630.00	
The Hindu	3,24,000.00	
The Hindustan Times	2,37,600.00	
The Telegraph	1,32,840.00	
The Times of India	3,51,324.00	20,45,479.00

**Schedule-"E" : Sundry Debtors**

Afsan Ali	15,000.00	
Epsee Sharma	15,000.00	
Gourab Gogoi	15,000.00	
Lakhipriya Nath	15,000.00	
Mukul Sarma	15,000.00	
Pankaj Gogoi	15,000.00	
Rahul Konwar	15,000.00	
Supriya Chetry	15,000.00	
GIA (Salary) Receivable from Govt. of Assam	83,57,394.00	84,77,394.00

