

AUDIT REPORT  
AND FINANCIAL STATEMENTS  
FOR THE YEARENDED ON 31<sup>ST</sup> MARCH, 2024

OF



BIRANGANA SATI SADHANI RAJYIK  
VISHWAVIDYALAYA  
GOLAGHAT, ASSAM  
785621

AUDITED BY  
KNPP & ASSOCIATES  
CHARTERED ACCOUNTANTS  
4<sup>th</sup> Floor, Panna Complex, Christianbasti,  
Near Newslive Building, G S Road, Guwahati-781005  
(m) - 9706774564



## INDEPENDENT AUDITORS' REPORT

To  
The Registrar  
**Birangana Sati SadhaniRajyikVishwavidyalaya,**  
Golaghat

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **Birangana Sati SadhaniRajyikVishwavidyalaya**; a State University recognized by UGC which comprises the Balance Sheet as at 31<sup>st</sup> March 2024, the related Statement of Income and Expenditure and Receipts and Payments Account for the year ended on that date and summary of significant accounting policies and other explanatory information.

This Independent Auditor's Report contains the comments of the Independent Auditor on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regards to compliance with the Law, Rules and Regulations and Efficiency cum performance aspects, etc., if any, are also reported.

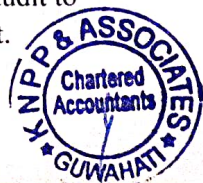
### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The University Authority is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the University in accordance with the Accounting principles generally accepted in India, including the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Birangana Sati SadhaniRajyikVishwavidyalaya Act, 2020 for safeguarding of the assets of the Vishwavidyalaya and for preventing and detecting the frauds and other irregularities, selection and application of appropriate Accounting policies, making judgements and estimates that are reasonable and prudent and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The management is responsible for providing all records to the auditor during the process of audit which may include:- Cash book, Bank book, General ledgers, Bank Reconciliation Statement, Fixed Asset register, Grant register, Student Fee register, Inventory register, Payroll register, Scholarship register, Purchase register, receipt and payment vouchers and any additional financial records maintained to keep track of the financial transactions of the university.

### AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by authority, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our audit opinion on the financial statements.

### **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Vishwavidyalaya as at 31<sup>st</sup> March 2024;
- (ii) in the case of the Statement of Income and Expenditure, the excess of income over expenditure of the Vishwavidyalaya for the year ended on that date; and
- (iii) In the case of the Receipts and Payments Account, of the cash flows of the Vishwavidyalaya for the year ended on that date.

### **REPORT ON OTHER LEGAL AND STATUTORY REQUIREMENTS**

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit,
- (ii) In our opinion, proper books of account have been kept by the Vishwavidyalaya so far as appears from our examination of those books,
- (iii) The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments Account dealt with by this report are in agreement with the books of account,
- (iv) In our opinion, the Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments Account dealt with by this report comply with the applicable accounting standards issued by the Institute of Chartered Accountants of India.



For K N P P & Associates.  
Chartered Accountants

*Pinku Patowary*  
CA Pinku Patowary  
Partner

Membership No.: 302059  
Firm Reg. No.: 325395E

Place: Guwahati  
Date: 1<sup>st</sup> October, 2024

(UDIN) for this document is 24302059BKAPIM7799



**BIRANGANA SATI SADHANI RAJYIK VISHWAVIDYALAYA**

**A State University recognized by UGC**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING  
PART OF ANNUAL ACCOUNTS FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2024**

**I. Significant Accounting Policies:**

- (a) The financial statements are prepared under historical cost concepts, based on accrual method of accounting, as a going concern and consistent with generally accepted accounting principles in accordance with the mandatory accounting standard and disclosure requirements.

**II. Notes to Accounts:**

- a. **Inventory Valuation:-** Inventory level is **NIL** otherwise valuation of Inventory are valued at Cost.
- b. **Investments:-** During the F Y 2023-24, Nil investments made by the University in Long Term Investments and Current Investment and valuation of such investment is made at cost inclusive of expensive like brokerage, transfer stamp.
- c. **Fixed assets:-** Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition in respect to projects involving construction related pre-operational expenses, form part of the value of the assets capitalized.
- d. **Depreciation:-** Depreciation is provided on Written Down Value method as per rates specified in the Income Tax Act, 1961.
- e. **Government Grants:-** Government Grants of the nature of contribution towards Capital costs for Rs. 42.50 lakhs was allocated to the University for the F Y 2023-24 but not received during the F Y 2024-24 neither in cash nor in kind.

Government Grants of the nature of contribution towards Revenue costs (Salary) for Rs. 279.00 lakhs was sanctioned to the University for the F Y 2023-24 out of which an amount of Rs. 275.69171/- lakhs has been paid as Salary to the sanctioned filled up posts of the University, an amount of Rs. 3.30892/- lakhs has been returned to the Government and an amount of Rs. 41.55844/- lakhs was remain receivable from Govt. of Assam against Grants-in-Aid (Salary).



Government Grants of the nature of contribution towards Revenue costs for Rs. 23.85 lakhs was allocated to the University for the F Y 2023-24 and the fund has been utilized for the purpose for which it was sanctioned.

- f. **Retirement Benefits:**-No such provision made on accrued bases such as Gratuity payable and leave encashment to the employees.
- g. **Contingent Liabilities:**-There is no Contingent Liabilities.

FOR, K N P P & ASSOCIATES

CHARTERED ACCOUNTANTS  
FRN NO.:325395E

*Pinku Patowary*



CA PINKU PATOWARY  
(PARTNER)  
MEMBERSHIP NO.:302059  
PLACE: GUWAHATI  
DATE: 01/10/2024

FOR, BIRANGANA SATI SADHANI RAJYIK  
VISHWAVIDYALAYA

(Dr. Uday Kumar Khanikar)  
REGISTRAR

Expenses	Amount		Incomes	Amount	
	INR			INR	
<b>Direct Expenses</b>			<b>Direct Incomes</b>		
DA arear	2,77,906.00		Internal Revenue From PHD Programme	2,71,001.00	
Salary with NPS employers cont.	3,33,60,708.00	<b>3,36,38,614.00</b>	Other Internal Revenue	48,900.00	
			PG Programme	13,55,502.00	
<b>Indirect Expenses</b>			Endowment Fee	4,80,000.00	
Book Fair Expenses	7,270.00		Transfer of GIA (Revenue) from Capital to Income		
Bank Charges	531.00		For Audit Fee	18,172.00	
Examination Expenses	1,315.00		FOR EXAMINATION EXPENSES	78,264.00	
Library Expenses	23,682.00		For Training Expenses	25,000.00	
Literary and Cultural festivals	18,044.00		Fund for Vehicle Running	2,43,969.00	
Meeting Expenses	14,65,142.00		For Other Proposed Expenses	15,07,892.00	
NC for Young Researchers Expenses	60,040.00		Other Direct Incomes		
Publication Expenses	22,320.00		GIA, REVENUE (NON-SALARY) F Y 23-24	23,85,000.00	
Honorarium to Teaching Assistant	93,850.00		GIA SALARY FROM GOVT OF ASSAM	3,36,38,615.00	
Republic Day Celebration	2,010.00		Recruitment Application Fee	8,00,075.00	
Samarth Training Expenses	24,251.00		VENDOR REGISTRATION FEE	7,500.00	
Saraswati Puja Expenses	30,000.00				
Seminars and Conferences	25,658.00				
Guwahati Official Visit Exp. of Hon'ble VC	10,000.00				
Training Expenses	6,973.00				
Vehicle Running Expenses-VC	11,19,315.00				
Vehicle Running Expenses-Registrar	1,27,000.00				
Advertisement Expenses	22,212.00				
Advertisement Exp (Vc Recruitment)	10,56,133.00				
BOS (Political Science)-Meeting Expenses	8,920.00				
BOS (Economics)-Meeting Expenses	9,000.00				
Electrical Repairs	3,240.00				
Entertainment of Guest of V C Office	10,448.00				
Examination Expenses	79,050.00				
					<b>4,08,59,890.00</b>



First Aid kit	472.00			
Foundation Day Expenses	29,384.00			
Fuel expenses (General)	2,450.00			
I Card Expenses	23,788.00			
Independence Day Expenses	2,060.00			
Internet Expenses	365.00			
International Womens day Expenses	3,976.00			
Journals and Magazines	12,584.00			
Misc Expenses	1,910.00			
News Paper Bills	2,940.00			
Expenditure against Official Visit	39,106.00			
Postage and Courier	553.00			
Printing and Stationery Expenses	1,46,428.00			
Repair and Maintenance	1,21,079.00			
Repair of Printer	5,000.00			
Recruitment Process	7,46,935.00			
TA&DA for Officials	79,821.00			
UC Fee	3,540.00			
V C Residence Expenses	1,879.00			
Wall Magazine Expenses	2,917.00			
Depreciation on Assets	2,58,516.00			
Website Maintenance Expenses	26,861.00			
Expenses on Water Supply Installation	5,370.00			
		57,44,338.00		
<b>Surplus of Income over Expenses</b>			14,76,938.00	
<b>Transferred to Balance Sheet</b>			4,08,59,890.00	
<b>Total</b>				<b>Total</b>
				<b>4,08,59,890.00</b>

For K N P & Associates.  
Chartered Accountants



*Pinku Pathary*  
CA Pinku Pathary  
Partner

Membership No.: 302059  
Firm Reg. No.: 325395E

Place: Guwahati

Date: 1<sup>st</sup> October, 2024



**Birangana Sati Sadhani Rajyik Vishwavidyalaya**  
**(A state University recognized by UGC)**

Golaghat Engineering College Campus

Bogorijeng

Golaghat

www.bssrv.ac.in

**Balance Sheet**

1-April-23 to 31-Mar-24



Liabilities	Amount		Assets	Amount	
	INR	INR		INR	INR
<b>Capital Account</b> (As per Schedule-"A")		<b>20,31,068.54</b>	<b>Fixed Assets</b> (As per Schedule-"D")		<b>14,46,022.00</b>
<b>Current Liabilities</b>			<b>Current Assets</b>		
Provisions (As per Schedule-"B")	69,46,541.00		Loans & Advances (Asset)	777.00	
Sundry Creditors (As per Schedule-"C")	20,45,479.00	<b>89,92,020.00</b>	Sundry Debtors (As per Schedule-"E")	84,77,394.00	
Audit Fee Payable	14,632.00		Cash-in-Hand	10,98,895.54	<b>95,77,066.54</b>
Less: Paid	14,632.00	-	Bank Accounts		
<b>Total</b>		<b>1,10,23,088.54</b>	<b>Total</b>		<b>1,10,23,088.54</b>

Place: Guwahati  
Date: 1<sup>st</sup> October, 2024



For K N P P & Associates.  
Chartered Accountants

*Pinku Patowary*  
CA Pinku Patowary

Partner

Membership No.: 302059

Firm Reg. No.: 325395E





**Birangana Sati Sadhani Rajyik Vishwavidyalaya**  
**(A state University recognized by UGC)**

Golaghat Engineering College Campus  
Bogorijeng, Golaghat, assam-785621



**Schedule Annexed with Balance Sheet**

1-April-23 to 31-Mar-24

**Schedule-"A" : Capital account**

Particulars	Amount	Particulars	Amount
To Withdrawal as Transfer to Income and Expenditure Account as Revenue Income	19,01,797.00	By Opening Balances	24,32,927.54
To Closing balance Transfer to Balance Sheet	20,31,068.54	By Received from Dispur Treasury	23,000.00
		By Surplus of Income and Expenditure A/c	14,76,938.00
	39,32,865.54		39,32,865.54

**Schedule-"B" : Provisions**

NPS Employers Contribution	37,20,296.00	
NPS Employees Contribution	26,57,314.00	
Professional Tax	6,628.00	
TDS on Salary	5,51,113.00	
TDS on Others	11,190.00	69,46,541.00

**Schedule-"C" : Sundry Creditors**

Aditi Tours and Travels	20,186.00
Amit Choudhury	3,000.00
Assam Agriculture University	15,300.00
Babul Das	800.00
Balaji Hotel	120.00
BANGALDHARA GANGA SERVICE SATION	2,000.00
CHANNIKA BORAH (TEACHING ASST POL)	16,000.00
DEB KUMAR CHAKRABORTY	3,000.00
Didi Hotel	400.00
DR. DIBYA JYOTI DUTTA	8,920.00
DR, DILIP KUMAR SARMA	3,000.00
Dr. Neeta Kalita Barua	3,000.00
Dr. Sidhartha Goswami (Asst. Prof., Ass)	14,320.00
Dr. Uday Kumar Khanikar (Registrar)	600.00
DR. UPASONA SARMAH	3,000.00
DUARBAGORI CO OPERATIVE SOCIETY LTD	2,000.00
Eeshwar Trade and Co.	5,20,000.00
GKD 619 AIO DIGITAL SO;UTION	23,788.00
Gogoi Store	21,358.00
Hotel Charaideu	760.00
IRCTC	2,237.00
Jain Hotel	210.00
Kharoli Ethnic Assamese Hotel	980.00
Konwar Tiffin	2,450.00
Lakhimi Sweets	990.00
Maa Hotel	300.00
MR. AMIYA BORA	3,000.00
Mr. Biswajit Phukan (Hon'ble MLA)	3,000.00



HARINARAYAN DAS	3,000.00	
Mrinal Saikia (Hon'ble MLA)	3,000.00	
Nambor Guest House	1,879.00	
NOVA AKHOL	700.00	
NRL ENERGY STATION	4,300.00	
P C Solution	59,700.00	
PORAN PATHAK(DRIVER OF REGISTRAR VEHICLE)	15,000.00	
PROF. DILIP BORAH	3,000.00	
Prof. Kalyan Bhuyan	3,000.00	
Prof. Mridul Bordoloi	3,000.00	
PROF. SUSHMA YADAV	2,05,187.00	
RADISSON BLU HOTEL DS GHY UNIT OF DS ASSAM HOSPITALITY LTD	3,000.00	
RUKMA GOHAIN BORUAH	1,350.00	
Sri. Ananta Bora (accountant)	2,000.00	
Sri. Mintu Gogoi (Accounts Asst)	5,000.00	
STYLE HOME	3,000.00	
Sunil Kumar	250.00	
Swad Ghar	5,630.00	
The Assam Tribune	3,24,000.00	
The Hindu	2,37,600.00	
The Hindustan Times	1,32,840.00	
The Telegraph	3,51,324.00	
The Times of India		<b>20,45,479.00</b>

**Schedule-"E" : Sundry Debtors**

Afsan Ali	15,000.00	
Epsee Sharma	15,000.00	
Gourab Gogoi	15,000.00	
Lakhipriya Nath	15,000.00	
Mukul Sarma	15,000.00	
Pankaj Gogoi	15,000.00	
Rahul Konwar	15,000.00	
Supriya Chetry	15,000.00	
GIA (Salary) Receivable from Govt. of Assam	83,57,394.00	<b>84,77,394.00</b>

